

# The Economics Of Producing Defense: Illustrated By The Israeli Case By Yaacov Lifshitz

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DEFINITION of 'Production Possibility Frontier - PPF' A curve depicting all maximum output possibilities for two or more goods given a set of inputs (resources, labor

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The sector of the economy that includes capital-goods-producing businesses such as Boeing, Caterpillar and Lockheed Martin. Aerospace, defense,

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Economics is the social science that seeks to describe the factors which determine the production, distribution and consumption of goods and services.

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## **Chapter 2**

CHAPTER 2. The Economizing is a catalyst for production in the economy. shows the hypothetical relationship between the production of guns (national defense)

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